

## ANNEX 4

### SUMMARY OF BREACHES OF FINANCIAL REGULATIONS IDENTIFIED DURING INTERNAL AUDIT WORK COMPLETED IN THE PERIOD<sup>1</sup>

Description of Breach	Instances
No formal approval of school budget	1
VAT not correctly accounted for on income or expenditure	1
Inventory records not properly maintained or incomplete.	1
Purchase orders not completed by staff when ordering goods and services.	1

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<sup>1</sup> The table only shows details of specific, quantifiable, breaches that internal audit has become aware of either during the course of audit work undertaken, or which have otherwise been notified to the team.